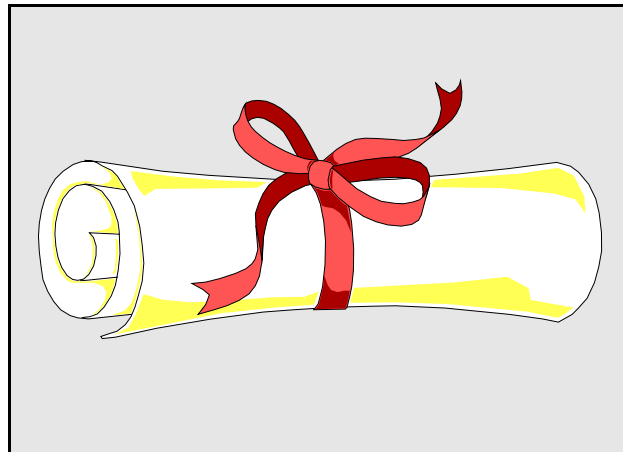


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2016 Scholarship Program Details

Eligibility: The primary purpose of the Johan G.W. & Frances S. Holmberg Foundation, Inc. (the "Foundation") is the making of scholarship grants to college and graduate school students who are members of the immediate family of a member or former member (including retired, disabled, or deceased members) of the Boston Fire Department, to enable such students to complete an undergraduate or graduate education in the field of their choice at the college or graduate school of their choice. Scholarship grant recipients will be selected from the pool of Eligible Grant Recipients by the Foundation's Scholarship Committee on an objective and non-discriminatory basis. Note, however, that the Foundation reserves the right to impose additional, reasonable restrictions and/or requirements upon the selection of grantees and/or the administration of any particular grant.



Scholarship Grants: The Foundation shall make annual scholarship grant(s) of up to a maximum of Two Thousand Five Hundred Dollars (\$2,500.00) per grant. The specific amount of any particular scholarship grant shall be determined by the Board of Directors of the Foundation taking into account the applicant's available financial resources and the costs associated with attending the educational institution the applicant proposes to attend or is attending. Scholarship grantees shall be entitled to apply for and receive scholarship grants for subsequent academic years until the completion of said grantee's education. A scholarship recipient must be a candidate for a degree at an educational institution described in Internal Revenue Code Section 170(b)(1)(A)(ii), that is an educational organization which normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of pupils or students in attendance at the place where its educational activities are regularly carried on. Scholarship grants will not be restricted to any particular college or graduate school or to colleges or graduate schools in any particular locality.

Selection Criteria: The selection criteria shall include prior academic performance, the biographical information contained in the applicant's application regarding the potential grantee's career, academic and other relevant experiences, the applicant's essay response, and recommendations from an applicant's instructors and any others who have knowledge of the applicant's academic capabilities. Financial need will be considered as an additional criterion, but not as a required criterion. The Scholarship Committee will have the discretion to interview applicants in order to assess the applicant's motivation, character, ability and potential.

Scholarship Committee: The Scholarship Committee shall at all times have at least three (3) members, which members shall initially consist of a designate of the President of the Foundation, the Treasurer or a designate of the Treasurer of the Boston Firefighter's Local 718, and a representative of the Boston City Schools, which representative shall be selected by the Board of Directors of the Foundation. Each member of the Board of Directors of the Foundation and of the Scholarship Committee shall be obligated to disclose any personal knowledge of and relationship with any potential grantee under consideration and to refrain from participation in the selection process in a circumstance where he or she would derive, directly or indirectly, a private benefit if any applicant or applicants are selected over others. No scholarship grant may be awarded to any family member of the Foundation's Board of Directors or any family member of the members of the Scholarship Committee, or for a purpose inconsistent with the purposes described in Internal Revenue Code Section 170(c)(2)(B). No member of the Scholarship Committee shall be allowed to exercise any greater influence over the selection of grant recipients than any other member.

Scholarship Grant Conditions:

Use of Scholarship Funds. Scholarship grant funds may be used only for (i) tuition and fees required for enrollment or attendance of the student at a qualifying institution; (2) fees, books, supplies, and equipment required for courses of instruction at such educational institution; and (3) room and board. Qualifying institutions are educational institutions described in Internal Revenue Code §170(b)(1)(A)(ii).

Payment of Scholarship Funds. Generally, scholarship grant money will be paid directly to the educational institution attended by the grant recipient. It is anticipated that all funds will be made payable to the educational institution that the grant recipient is attending. The educational institution will be required to agree in writing to use grant funds to defray a portion or the whole of the grant recipient's expenses only if the recipient is enrolled at the educational institution and his or her standing at said institution is consistent with the purposes and conditions of the grant (eg., the recipient satisfies the admissions criteria for said institution or the recipient is maintaining a satisfactory grade point average). The scholarship grant recipient shall be responsible for providing a written interim report at least once during the grant recipient's academic year, including a summary of the use of any funds paid to said institution, the courses taken by the grant recipient and the grades received in said courses in each academic period and to provide a final report with similar information at the end of the academic year.

Scholarship Grant Renewals: A grant recipient may apply to renew his or her scholarship grant for a subsequent academic year in order to continue his or her education and such application shall

be approved, subject to the availability of scholarship funds for said year, so long as the following conditions are met: (1) neither the Board of Directors or the Scholarship Committee have any information indicating that the prior year's scholarship grant was used for any other purpose than that for which it was made; (2) any and all required reports have been furnished by the grant recipient and the educational institution; and (3) the grant recipient continues to satisfy any objective and nondiscriminatory criteria of the Scholarship Committee that may have been imposed with the prior's year's scholarship grant.

Improper Use of Scholarship Funds: If the Foundation learns that all or any part of a scholarship grant is not being used in furtherance of the purposes of the grant, the Foundation shall take all reasonable and appropriate steps, including the institution of legal proceedings, to recover the scholarship grant funds and/or ensure restoration of the diverted funds to the purposes of the scholarship grant.

Scholarship Application Deadline: In order to be considered for a scholarship grant, the accompanying Scholarship Application must be completed and received at the address set forth at the top of the application, or post-marked, by **no later than May 13, 2016**. Applications received after the deadline that are not post-marked by the deadline will not be considered.